

Email Compliance Regulations

Health Insurance Portability and Accountability Act (HIPAA)

The **Health Insurance Portability and Accountability Act (HIPAA)** requires the establishment of national standards for electronic health care transactions and national identifiers for providers, health insurance plans and employers. It helps people keep their information private by regulating the use and disclosure of certain information held by "covered entities", generally health care clearinghouses, employer sponsored health plans, health insurers and medical service providers that engage in certain transactions. This includes any information held by a covered entity which concerns health status, provision of health care, or payment for health care that can be linked to an individual.

<http://en.wikipedia.org/wiki/HIPAA>

Sarbanes-Oxley Act (SOX)

The **Sarbanes-Oxley Act (SOX)** was created as a reaction to a number of major corporate and accounting scandals. These scandals, which cost investors billions of dollars when the share prices of affected companies collapsed, shook public confidence in the nation's securities markets. The legislation set new or enhanced standards of record management and retention policies for all U.S. public company boards, management and public accounting firms.

http://en.wikipedia.org/wiki/Sarbanes-Oxley_Act

Gramm-Leach-Bliley Act (GLBA)

The **Gramm-Leach-Bliley Act (GLBA)** allowed commercial and investment banks to consolidate on a permanent basis. In terms of compliance, the key rules include *The Financial Privacy Rule* which governs the collection and disclosure of customers' personal financial information by financial institutions. It also applies to companies, regardless of whether they are financial institutions, who receive such information.

<http://en.wikipedia.org/wiki/GLBA>

U.S. Securities and Exchange Commission (SEC)

The **U.S. Securities and Exchange Commission (SEC)** is an independent agency of the United States government which enforces the federal securities laws and regulates the securities industry, the nation's stock and options exchanges, and other electronic securities markets. The enforcement authority given by Congress allows the SEC to bring civil enforcement actions against individuals or companies found to have committed accounting fraud, provided false information, or engaged in insider trading or other violations of the securities law.

<http://en.wikipedia.org/wiki/SEC>

Financial Industry Regulatory Authority (FINRA)

The **Financial Industry Regulatory Authority (FINRA)** is dedicated to investor protection and market integrity through effective and efficient regulation and complementary compliance and technology-based services. It is responsible for governing business between brokers, dealers and the investing public. By consolidating these two regulators, FINRA aims to eliminate regulatory overlap and cost inefficiencies.

www.finra.org

Federal Rules of Civil Procedure (FRCP)

The **Federal Rules of Civil Procedure (FRCP)** are rules governing civil procedure in United States district (federal) courts. The rules require the parties involved in the civil suit to address electronically stored information early in the discovery process. Such early attention is crucial in order to control the scope and expense of electronic discovery, and avoid discovery disputes. It also requires parties to discuss any issues relating to the preservation of discoverable information, and address issues relating to claims of privilege to work product protection.

www.ediscoverylaw.com

HFTA

The **Hedge Fund Transparency Act (HFTA)** of 2009 removes any doubt that the Securities and Exchange Commission has the authority to require hedge funds to register, so the government knows who they are and what they're doing. Hedge funds that want to avoid the requirements of the Investment Company Act would be exempt only if they file basic disclosure forms and cooperate with requests for information from the Securities and Exchange Commission.

www.grassley.senate.gov